



TANDEM RESOURCES LTD.

NEWS RELEASE

**TANDEM RESOURCES MAILS INFORMATION CIRCULAR
AND FILES REVISED FINANCIAL STATEMENTS**

Toronto, Ontario, August 30th, 2006 - Tandem Resources Ltd. ("Tandem" or the "Company") reports that the Information Circular relating to the Reverse Take-Over by Opel Inc, a US-based private company, has been mailed to all shareholders of Tandem and filed on SEDAR. The Circular discloses all relevant information pertaining to this proposed transaction. Shareholders will be asked to approve the Reverse Take-Over at the Annual and Special Meeting to be held to on September 25th at 11:00 am at the Toronto's Ontario & Engineer's Club.

In the process of preparing the Information Circular for this upcoming meeting, the following minor errors were found in the previously filed financial statements and the Management Discussion and Analysis ("MDA") requiring that amended versions be filed on SEDAR to correct the errors and to conform to the information contained in the Information Circular:

- The audited Financial Statement for the Year-Ended December 31st, 2005 and the unaudited Financial Statements for the 3-months ended March 31st, 2006 erroneously disclosed in the Notes to the said financial statements that the "equity" method of accounting had been applied to the investment in Opel Inc., when in fact the "cost" method was used, which did not constitute a misstatement of the amounts reported;
- Minor typographical errors in the unaudited Financial Statements for the 3-months ended March 31st, 2006 and in the MDA for the same period also required corrections.

The revised financials statements and the revised MDA have been filed on SEDAR and are available for review at <www.sedar.com>. Copies of the said Financial Statements are also contained in the Information Circular as an Appendix.

No regulatory bodies accept responsibility for the adequacy or accuracy of this news release.

ON BEHALF OF THE BOARD OF DIRECTORS

Michel Lafrance, Secretary

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